

ENVIRONMENTAL policy of AEC Group

The General Management of A.E.C. Group is aware that the development of its production activities must be sustainable and compatible with the environment, as well as oriented towards continuous improvement, maintaining the right balance between social, environmental and economic responsibility.

The Company considers among its primary objectives the commitment to product research and development and to the continuous improvement of production processes, in compliance with current legislation, environmental requirements and the common interest, applying the best economically feasible technologies available to the in order to minimize the direct and indirect environmental impact.

To make this commitment clear, the General Management endeavors to implement and maintain an Environmental Management System compliant with the international standard UNI EN ISO 14001: 2015, taking into account the aspects deriving from the work activities carried out that can have a significant environmental impact in conditions of normal operation, but also anomalous and emergency.

The general objectives of the Environmental Management System can be summarized as follows:

- Minimization of the overall environmental impact of production activities;
- · Optimization of energy consumption
- Correct separation and reduction of waste produced;
- Elimination of all forms of waste of raw materials and resources, favoring prevention and recovery actions;
- Pollution prevention through each applicable and sustainable technique.

The Management determines specific period targets, integrated within the Group strategic framework, assigning resources and responsibilities for their pursuit.

In order to achieve the environmental objectives, the management of A.E.C. is committed to:

- Integrate the activities of the EMS into operational processes and business organization;
- Involve and render all collaborators and suppliers integrated in the production chain, according
 to their responsibilities and skills, in initiatives, actions and improvement programs for
 widespread environmental protection;
- Ensure compliance with the mandatory requirements and other commitments signed by the Company;

Pursue the principle of continuous improvement by applying the PDCA approach

In order to concretely implement the Environmental Policy, the Company raises the awareness of management and collaborators through training and training programs to encourage any initiative aimed at protecting the environment.

The Policy is communicated to all employees and disseminated in the company by posting. It will be reviewed whenever necessary following the introduction of new products, processes, risks, or the achievement of certain objectives, and in any case during the Management Review.

To achieve these results, the involvement, awareness and participation of all staff are a guarantee of success.

Turin, 15/12/2019 LA DIREZIONE GENERALE THE GENERAL MANAGEMENT

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